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## Thailand

### Grain and Feed

### Weekly Rice Price Update

**2005**

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**Report Highlights:**

Current export prices are increasingly attractive, fueled by continued weakening of the Thai baht. However, Vietnamese rice still dominates the market.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1]  
[TH]

**Indicative Prices (Week Ending Jun 20):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	415	375	398	428	418	375	395	401	403
WR 100 B	294	290	293	286	290	287	282	289	293
PB 5%	282	287	287	285	288	284	280	285	287
WR 5%	289	285	286	281	284	279	277	283	286
WR 10%	284	277	282	279	281	277	272	279	282
WR 15%	270	274	274	277	269	265	267	271	274
WR 25%	260	262	258	274	255	252	262	260	263
WR 35%	257	257	-	269	253	250	257	257	259
A 1 SUP	216	215	-	211	215	211	208	213	213
A 1 SPEC	213	214	-	208	213	-	206	211	211
Source: Average actual prices received from exporters									

**Market Tone**

Further weakening of the Thai baht to 41.3 baht/U.S.\$ continued to ease export prices for all grades of rice by another U.S.\$ 1-2/MT, despite steady domestic prices. Current quotations are increasingly attractive, as foreign buyers reportedly are placing some new orders. However, most inquiries are for small volumes, as relatively cheaper Vietnamese rice still dominates the white rice market, particularly for African countries. Trade sources expected the return of Thai white rice in African markets when Vietnamese rice exporters cannot fulfill their current short-sale positions. Nevertheless, Thai white rice export prices will likely level off, as the Thai baht is unlikely to further depreciate; and the Government still has no plans for intervention stock release.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 1	118,886	100,108	1,847	2,107
MAY 8	102,422	103,445	1,949	2,108
MAY 15	92,855	110,426	2,042	2,450
MAY 22	99,437	103,400	2,142	2,591
MAY 29	63,446	89,540	2,205	2,747
JUN 5	98,412	88,537	2,303	2,917
JUN 12	128,207	97,375	2,432	3,090
JUN 19	112,817	100,720	2,545	3,280

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Unofficial exports (excluding fragrant rice) for Jun. 13-19, 2005 totaled 112,817 tons, down 15,390 tons from the previous week's total and up 12,097 tons from the four-week moving average of 100,720 tons. Exports during Jan. 1 – Jun. 19, 2005 amounted to 2,544,511 tons, as compared with 3,279,571 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Jun 8, 2005, amounted to 3,301,079 tons, down 16 percent from 3,932,611 tons in the previous year.

### Weekly Rice Sales

Private registered rice export sales for the period of May 30 – Jun. 3, Jun. 6-10, and Jun. 13-17, 2005 are as follows:

Movement (MT)	May 30 – Jun 3	Jun 6-10	Jun 13-17
weekly sales	118,142	93,548	129,684
4 week sum	415,830	397,306	431,193
4 week mov. avg.	103,958	99,327	107,798
Total weekly sales	2,382,507	2,476,055	2,605,739

End of Report.